

Oregon State University - Cascades Cascades Hall, 2600 NW College Way, Bend, OR 97701 T 541-322-3100 | F 541-383-7501 | www.OSUcascades.edu

Cascades

FACT SHEET September 20, 2013

**Future Campus Location** –purchase approve by Finance and Administration Committee of Oregon State Board of Higher Education on September 20, 2013.

WHERE 1500 SW Chandler Avenue, Bend, OR 97702 click to map

Seller: Cascades Property Holdings, LLC

Acres: 10.44

Purchase Price: \$4.98M Price per Acre: \$477,000

Closing Date: Anticipated closing on October 28, 2013

Description: 10.44-acre parcel of undeveloped wooded land comprised of one tax lot and situated southwest of downtown Bend. The property is zoned for Limited Commercial (CL) use and is generally level with an earthen mound present along the north and northwest property boundaries. The property has the availability of City water and sewer adequate for future development; gas, electric, telephone and cable serve the neighborhood. Site is in a visible location on major route leading to Mt. Bachelor and Cascades Lakes.

## 1707 SW Simpson Avenue and 1757 SW Simpson Avenue, Bend, OR 97702 click to map

Seller: 4-R Equipment, LLC

Acres: 46 acres

Purchase Price: \$7.875M Price per Acre: \$177,000

Closing Date: Anticipated closing in March 2014

Description: The property is a 46.29-acre parcel comprised of four tax lots and situated southwest of downtown Bend. The property is zoned for Surface Mining (SM) and Residential use (RM). The property is currently used for pumice mining and is fully excavated. The property is a fully served site for water, storm sewer, natural gas, electric, telephone and internet. The property is adjacent to Cascades Property Holdings, LLC's' property.

FUNDING \$24 million:

**SOURCES** \$16 million in general fund backed bonds

\$4 million in anticipated philanthropic support

\$4 million in campus supported bonds

**DISTANCE** Central Oregon Community College – 2.9 miles

**FROM** Downtown Bend– 1.9 miles

Old Mill District and Les Schwab Amphitheater- 1.3 miles

Phil's Trailhead – 3.6 miles Deschutes River Trail – 1.3 miles

Mt. Bachelor– 20.4 miles Smith Rock– 28 miles Rt. 97– 2.1 miles

BMC – Bend Westside Clinic - – 0.7 miles St. Charles Medical Center – 5.3 miles